



1. GST Council extends levy of compensation cess till March 2026 to repay the loans

The GST Council has agreed to levy compensation cess for an extended period upto March 2026 to enable the Centre to repay the loans, including principal and interest taken, to compensate states for GST collection shortfall.

Story: https://www.business-standard.com/article/economy-policy/gst-council-extends-levy-of-compensation-cess-till-march-2026-121091701331_1.html

2. World Bank to stop ‘ease of doing business’ report as probe finds ‘data juggling’

The World Bank Thursday said it would discontinue the practice of issuing Doing Business report following an investigation prompted by internal reports of “data irregularities” in its 2018 and 2020 editions (released in 2017 and 2019, respectively) and possible “ethical matters” involving bank staff.

Story: <https://indianexpress.com/article/business/economy/world-bank-to-stop-ease-of-doing-business-report-as-probe-finds-data-juggling-7516537/>

3. Govt bails out telcos with 4-year gap in spectrum, AGR payouts

The Union Cabinet on Wednesday cleared a reform-oriented bailout package for the beleaguered telecom industry - freeing up cash for the financially stretched companies by throwing in a four-year moratorium on spectrum and AGR payments, while also slashing charges and offering a lenient definition of revenue recognition to hasten the transition towards 5G.

Story: <https://timesofindia.indiatimes.com/business/india-business/govt-bails-out-telcos-with-4-year-gap-in-spectrum-agr-payouts/articleshow/86248278.cms>

4. Production-linked incentive Scheme: Rs 26,000-crore PLI for clean tech auto investments

The Cabinet on Wednesday cleared a Rs 25,938-crore production-linked incentive (PLI) scheme to promote advanced technological products in the auto and auto components sector. Under this, the government will offer up to 18% incentive to eligible investors over a five-year period.

Story: <https://www.financialexpress.com/industry/production-linked-incentive-scheme-rs-26000-crore-pli-for-clean-tech-auto-investments/2331048/>

5. Bad Bank to solve Rs 2 lakh crore bad loans, take NPAs off banks' books; here's how it will work

The Bad Bank is finally here, after a decade of discourse. It aims to help clean up banks' books by taking over Rs 2 lakh crore bad loans. If it works as intended, Bad Bank may help cut system-wide bank NPAs (non-performing assets) by over 1%, and help recover some of bad debts too, analysts say.

Story: <https://www.financialexpress.com/industry/banking-finance/bad-bank-to-solve-rs-2-lakh-crore-bad-loans-take-npas-off-banks-books-heres-how-it-will-work/2332436/>

6. PLI scheme for drones to open new verticals for drone utilisation: Experts

The production-linked incentive (PLI) scheme for drones will not only boost domestic manufacturing of drone and drone components but also bring in new use cases and applications across various sectors, industry experts said.

The Union government on Wednesday had approved a PLI scheme for drones and drone components with an allocation of Rs 120 crore spread over three financial years.

Story: https://www.business-standard.com/article/economy-policy/pli-scheme-for-drones-to-open-new-verticals-for-drone-utilisation-experts-121091601467_1.html

7. Committee of creditors' resolution plan irrevocable: SC

In an important judgment in the insolvency and bankruptcy field, the Supreme Court on Monday ruled that a 'resolution plan' for stressed assets becomes irrevocable once approved by the Committee of Creditors (CoCs) and submitted to the adjudicatory authority under the Insolvency and Bankruptcy Code (IBC).

Story: <https://timesofindia.indiatimes.com/business/india-business/committee-of-creditors-resolution-plan-irrevocable-sc/articleshow/86187060.cms>

8. Ola electric scooter factory to hire 10,000 women

Chief executive Bhavish Aggarwal claimed this will be the world's largest women-only factory and the only such automotive manufacturing facility in the world.

Story: <https://www.hindustantimes.com/business/ola-electric-scooter-factory-to-hire-10-000-women-101631567145097.html>

Meanwhile, Ola Electric said it has recorded sales of Rs. 1100 crore in 2 days of its sale process.

9. Tata, SpiceJet among bidders for Air India

Tata Sons and SpiceJet are among the multiple bidders for the national carrier Air India.

<https://www.theweek.in/news/biz-tech/2021/09/15/tatas-spicejet-among-bidders-for-air-india.html>

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